

**2025 ANNUAL REPORT TO THE
TOWN OF MILLIKEN, WELD COUNTY, COLORADO**

Pursuant to the Section 32-1-207(3)(c), C.R.S. and the Service Plan for **Homestead Metropolitan District** (the “District”), the District is required to submit an annual report to the Town Board of Trustees, as follows:

Please provide the following additional information:

1. Boundary changes made or proposed to the Districts’ boundaries as of December 31 of the prior year.

There were no boundary changes during the report year.

2. Intergovernmental Agreements with other governmental entities, either entered into or proposed, as of December 31 of the prior year.

An Intergovernmental Agreement between the Town of Milliken and the District was entered into on May 23, 2007.

There are no other IGAs exist at this time.

3. Copies of the Districts’ Rules and Regulations, if any, as of December 31 of the prior year; and contact information to obtain a copy of the rules and regulations.

There are no Rules and Regulations in existence for the District.

4. A summary of any litigation which involves the Public Improvements as of December 31 of the prior year.

There is no litigation, notices of claim, pending or threatened, against the District of which we are aware.

5. Status of the District’s construction of the Public Improvements as of December 31 of the prior year.

No public improvements were constructed during the reporting period.

6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.

None.

7. The assessed valuation of the District for the current year.

\$268,590.

8. Current year budget.

The 2026 budget is on file with the Division of Local Government: (https://dola.colorado.gov/dlg_lgis_ui_pu/); and can also be found on the District website: <https://homesteadmd.specialdistrict.org/>

9. Audit of the Districts, and any entity formed by one or more of the Districts, and financial statements for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.

Revenues and expenditures were less than \$750,000 in 2025, and an exemption from audit for the report year was filed with the State Auditor. A copy of the exemption application can be obtained from the State Auditor's online portal: <https://apps.leg.co.gov/osa/lg/submissions/search>

10. Notice of any uncured events of default by any of the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.

None.

11. Any inability of a District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

None.

Dated: April 22, 2026

/s/ David S. O'Leary
David S. O'Leary, Counsel for the District